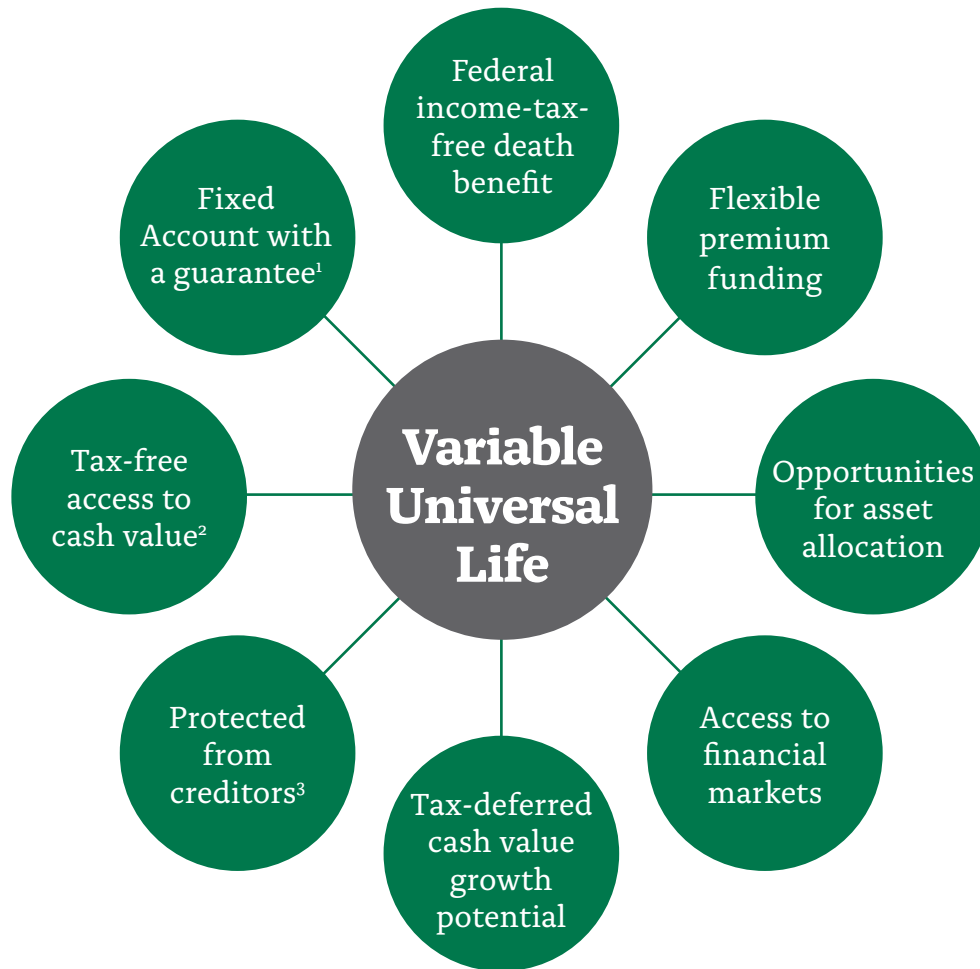


# Insurance protection and potential cash value growth with Variable Universal Life.



New York Life Variable Universal Life Accumulator Plus is a permanent cash value life insurance product that provides insurance protection and access to Investment Divisions with the potential for cash value accumulation.

The policy's cash value is subject to market risks and will fluctuate. If there are any decreases in the policy's cash value, they could negatively impact the policy's death benefit. If a Variable Universal Life policy is not a modified endowment contract (MEC) then a partial withdrawal from the policy is taxable only to the extent that it exceeds the total investment in the policy. However, certain partial withdrawals made within the first 15 years after a policy is issued may be fully or partially taxable. If a Variable Universal Life policy is an MEC, then partial withdrawals and loans are taxable to the extent of the gain in the policy and, if the policy owner is under age 59½, may also be subject to a 10% penalty tax. Taxable distributions from a Variable Universal Life policy would be taxed as ordinary income.

See opposite side for important information.

## Variable Universal Life Accumulator Plus policies offer these key benefits:

- **Flexible life insurance coverage**—You have the ability to increase or decrease coverage, add or delete riders, and change options based on your individual needs.<sup>4</sup>
- **Wide range of investment options**—Select up to 21 investment options at one time, including Investment Divisions ranging from lower-risk bonds to aggressive equities, a Fixed Account which offers a minimum guaranteed interest rate and a DCA Plus Account.<sup>1</sup>
- **Ten-year no-lapse guarantee**—Your policy is guaranteed to remain in force for the first 10 years, as long as on each monthly deduction day your premium payments satisfy the minimum premium test. This helps to ensure that your policy will not lapse due to poor market performance.

## Additional options to enhance your coverage.

Variable Universal Life includes flexible features to help you customize your policy, including automatic asset rebalancing, dollar-cost averaging, and interest sweep.<sup>6</sup> There are also riders available with important optional features that give you control to customize your policy to your unique circumstances. Some are included at no additional cost; others may be added to your policy for an additional charge. Details of all riders, including cost and availability, can be found in the prospectus.

Investors are asked to consider the investment objectives, risks, charges, and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses can be obtained from your NYLIFE Securities representative. The prospectuses contain this and other information about the product. Please read the prospectuses carefully before investing. The policy involves insurance-related charges and expenses, such as mortality and expense risk charges, surrender charges, cost of insurance, administrative charges, and underlying fund charges, which are explained in the prospectus.

<sup>1</sup> Guarantees are based on the claims-paying ability of the insurer.

<sup>2</sup> Loans and withdrawals will reduce the policy's cash value and death benefit. Surrender charges will be assessed if you surrender your policy during the first 10 policy years.

<sup>3</sup> May be limited and may not apply in all states.

<sup>4</sup> Increases are subject to underwriting; decreases may be subject to surrender charges. Riders are available for an additional charge.

<sup>5</sup> There are risks associated with investing in Variable Universal Life policies. Please be aware that assets allocated to the Investment Divisions are subject to market risks and will fluctuate in value.

<sup>6</sup> A \$2,500 minimum applies to assets in the Fixed Account for interest sweep. A \$2,500 minimum of cash value is required for dollar-cost averaging and a \$2,500 minimum is required in the Separate Account value for automatic asset rebalancing. A minimum cash value of \$2,000 is required for any subsequent rebalancing. Neither automatic asset rebalancing, nor dollar-cost averaging ensures a profit or protects against a loss during volatile markets. For dollar-cost averaging, you should consider your financial ability to continue purchasing during periods of low price levels.

Variable Universal Life products are issued by New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation) and distributed by NYLIFE Distributors LLC, Member FINRA/SIPC. Both NYLIAC and NYLIFE Distributors LLC are wholly owned subsidiaries of New York Life Insurance Company.

In most jurisdictions, the New York Life Variable Universal Life Accumulator Plus policy form number is ICC 13313-30. State variations apply.

### New York Life Insurance Company

New York Life Insurance and Annuity Corporation  
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