

# Giving Americans their pensions back.

Past generations of retirees often relied on two main sources of income—Social Security and their company pensions. Today, we know that pensions are becoming less and less common—but what does the changing pension landscape look like, and how does it affect Americans' confidence in retirement security?

## Concerns about retirement security are common<sup>1</sup>

**85%** are concerned about current economic conditions affecting their ability to achieve a secure retirement.

**87%** believe the Great Recession exposed risks in the nation's retirement system.

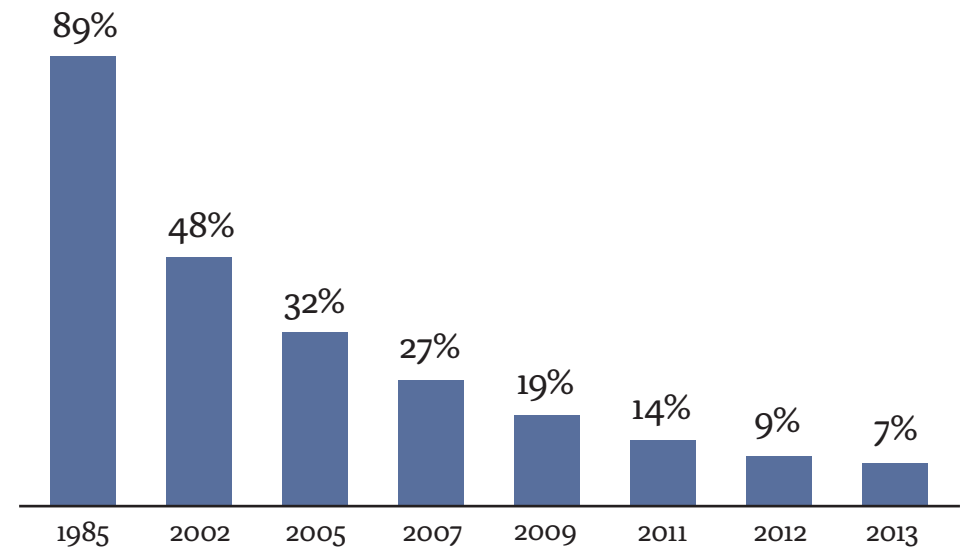
## Additional sources of guaranteed income can help<sup>1</sup>

**83%** have an overall favorable view of pensions.

**82%** say all workers should have a pension.

**80%** believe the disappearance of pensions have made it harder to achieve the American Dream.

## Fortune 100 firms offering a traditional defined benefit plan



Source: Towers Watson, 2013.

<sup>1</sup> Source: National Institute on Retirement Security – 2013 Opinion Research Report.

# A New York Life Guaranteed Future Income Annuity can help provide the financial security a pension once provided.

A New York Life Guaranteed Future Income Annuity can help pre-fund folks' retirement, over time, on a schedule that works best for them, to provide a stream of income at retirement that can never be outlived.

## Consider the following hypothetical example.

Jim Hommel, age 54.

Currently employed and looking to create his own lifetime income stream for retirement.

Periodically invests varying premium amounts into a Guaranteed Future Income Annuity.<sup>2</sup>

Income begins at age 65.

A total of \$100,000 will generate \$8,200 of annual income that will last the rest of his life.<sup>3</sup>

This example is for illustrative purposes only and does not represent an actual investment. The solutions presented are not appropriate for all investors.

Age	Premium	Payout Rate	Annual Income for Life at 65
54	\$26,250	9.56%	\$2,510
55	\$0	-	-
56	\$0	-	-
57	\$11,000	8.77%	\$965
58	\$15,000	8.37%	\$1,255
59	\$7,500	7.98%	\$599
60	\$7,000	7.62%	\$533
61	\$17,500	7.27%	\$1,273
62	\$7,650	6.92%	\$530
63	\$8,100	6.60%	\$535
64	\$0	-	-
65	\$0	-	-
<b>Total</b>	<b>\$100,000</b>	<b>-</b>	<b>\$8,200</b>

This hypothetical example is for illustrative purposes only. Illustration is based on market rates as of 4/17/2017 for a Single Life with a Cash Refund payout option, male annuitant. Payout rates are subject to change, and payout will vary with age, gender, payout option selected, premium amount, interest rates in effect at the time, and deferral period selected. Actual amounts are dependent upon payout rates in effect at the time each premium is received. **Income payments include return of premium, interest, and mortality credits. Payout rate is not an interest rate.**



Since 2006

LIMRA,  
current rankings.  
Based on premium  
amount each year  
since 2006.

<sup>2</sup> Minimum initial premium is \$5,000, and minimum subsequent premiums are \$100.

<sup>3</sup> Non-qualified policies do not have the same tax advantages as policies that are part of qualified retirement plans, like 401(k)s and IRAs.

The New York Life Guaranteed Future Income Annuity is issued by New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010. Guarantees are subject to contract terms, exclusions and limitations, and the claims-paying ability of NYLIAC. This contract is irrevocable, it has no cash surrender value, and no withdrawals are permitted prior to the income start date. Income payments are guaranteed at least as long as the annuitant is living, provided the annuitant is alive on the income start date chosen. Contracts in which a Life Only payout option is selected do not provide a death benefit either prior to or after the chosen income start date. Product and features available in jurisdictions where approved. For most jurisdictions, the policy form number for the New York Life Guaranteed Future Income Annuity is ICC11-P100 (it may be 211-P100, and state variations may apply).

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

## New York Life Insurance Company

New York Life Insurance and Annuity Corporation  
(NYLIAC) (A Delaware Corporation)

51 Madison Avenue  
New York, NY 10010

www.newyorklife.com

AR06432.RB.052017 SMRU1645435 (Exp.03/23/2019)