

Help grow and protect your retirement assets.



Variable annuities are long-term investment products to help you save for retirement. As with many investments, there are risks and charges that apply, such as an annual mortality and expense charge, underlying fund expenses, and, if applicable, surrender charges, optional rider fees, and a policy service charge. Withdrawals are subject to income taxes and, if made prior to age 59½, a 10% IRS penalty tax. Guarantees are based on the claims-paying ability of New York Life Insurance and Annuity Corporation (NYLIAC) and do not apply to the performance of the Investment Divisions, which are subject to market risk and fluctuate in value. Products or features may not be available with all policies or in all jurisdictions.

See opposite side for important information.



Tax deferral and tax-free transfers.

Earnings grow on a tax-deferred basis, which means more money stays in your account, where it may continue to grow and compound. You may transfer money between the investment options within your variable annuity without having to pay taxes on earnings until you withdraw your money.¹

Access to your money.

Each year, you may withdraw some of the money in your account. See the product fact sheet for more details regarding the surrender-charge-free withdrawal amount. Keep in mind that, since these products are intended for long-term retirement savings, withdrawals may be subject to surrender charges, ordinary income taxes, and, if made prior to age 59½, a 10% IRS penalty tax.

Professional, world-class money management.

Variable annuities offer many professionally managed investment options, or underlying funds, from which to choose. In addition to many equity, fixed-income, and balanced portfolios, there is also a selection of model portfolios.

Investment protection.

The Investment Preservation Rider 2.0 (IPR 2.0) may provide investment protection over the long term and is available in some products at an additional cost. Please see the IPR 2.0 fact sheet or the product prospectus for more details.

Legacy protection through a death benefit.

Provided you do not annuitize your contract, the standard death benefit guarantees that your beneficiary will receive the greater of the policy's account value or the total of all premium payments you made (adjusted for any applicable loan balance, withdrawals, or fees and charges). As an extra benefit, a one-time death benefit step-up may be available, at no additional cost, at the conclusion of the initial surrender-charge period.

Some products also offer an enhanced death benefit, available at an additional cost, that may help maximize your legacy for those who matter most. Please see the prospectus for more details.

Features to help you manage your investment.

Along with 24/7 online account access, there are several features included at no additional cost that can help you keep your investment on track. Dollar-cost averaging is available through our six-month DCA Advantage Account (DCAA). Also, amounts allocated to the investment options will be rebalanced each quarter under our Automatic Asset Rebalancing (AAR) feature unless you choose to "opt out" of the program.² Lastly, we also offer the convenience of automated required minimum distributions (RMDs).

This material is authorized for use by the general public only if preceded or accompanied by a prospectus. Investors are asked to consider the investment objectives, risks, charges, and expenses of the investment. The prospectus contains this and other information about the product. Please read the prospectus carefully before investing.

¹ Subject to policy limitations, you are permitted 12 free transfers each policy year. New York Life Insurance and Annuity Corporation (NYLIAC) reserves the right to charge up to \$30 for each additional transfer. Your right to make transfers under the policy is subject to modification if we determine, in our sole opinion, that the exercise of that right will disadvantage or potentially hurt the rights or interests of other policyholders. See the product prospectus for more details. Tax-qualified plans already provide tax deferral, so a variable annuity will not provide additional tax advantages for qualified money. As variable annuities offer investment and insurance features, they may be subject to fees to which other tax-qualified funding vehicles are not.

² Your policy's account value must be \$2,000 or more to elect the DCAA or \$2,500 for AAR. Also, AAR is required with the purchase of some New York Life Variable Annuities with Living Benefits Riders. See the prospectus for more details.

New York Life Variable Annuities are issued by New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation) and distributed by NYLIFE Distributors LLC, Member FINRA/SIPC. Securities are offered through properly licensed registered representatives of NYLIFE Securities LLC (Member FINRA/SIPC), A Licensed Insurance Agency, 51 Madison Avenue, New York, NY 10010. NYLIAC, NYLIFE Distributors LLC, and NYLIFE Securities LLC are wholly owned subsidiaries of New York Life Insurance Company.

In most jurisdictions, the policy and rider form numbers for New York Life Variable Annuities are as follows (state variations may apply): Premier Variable Annuity II (ICC14-P301, or it may be 214-P301); Premier Plus Variable Annuity II (ICC14-P302, or it may be 214-P302); Flexible Premium Variable Annuity III (ICC14-P303, or it may be 214-P303); Complete Access Variable Annuity II (ICC14-P300, or it may be 214-P300); Investment Preservation Rider 2.0 (ICC16V-R01, or it may be NC16V-R01); Annual Death Benefit Reset Rider (ICC14-R302, or it may be 214-R302).

New York Life Insurance Company

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